



KEDIA ADVISORY

DAILY COTTON REPORT

15 Apr 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	54600.00	54600.00	54600.00	54600.00	-0.36
COCUDAKL	20-May-25	2,855.00	2,890.00	2,851.00	2,879.00	0.98
COCUDAKL	20-Jun-25	2,890.00	2,933.00	2,890.00	2,924.00	0.86
KAPAS	30-Apr-25	1,449.00	1,450.00	1,446.50	1,447.50	0.00
COTWASOIL	20-May-25	0.00	0.00	0.00	1,294.70	0.72

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	64.09	66.00	66.10	63.75	-2.81
ZCE COTTON	13495.00	13440.00	13540.00	13440.00	0.48
ZCE COTTON YARN	19620.00	19620.00	19620.00	19620.00	0.77

Cottoncandy prices declined by 0.36% to close at ₹54,600, weighed down by profit booking following a recent uptrend triggered by bullish planting estimates from the USDA. The U.S. Department of Agriculture reported that cotton planting intentions for 2025 are expected at 9.8 million acres—a significant 12% drop from the previous year—raising global supply concerns. However, this upward price sentiment was tempered by weak mill demand and increased domestic cotton supply, contributing to the price pullback. In India, the Cotton Association of India (CAI) sharply revised cotton import estimates for the 2024-25 season to 33 lakh bales, more than double the previous year's 15.20 lakh bales. The revision is driven by further downward revisions to domestic output, now estimated at 291.30 lakh bales—down 4 lakh bales from earlier figures, largely due to reduced production in Maharashtra. Meanwhile, CAI estimates cotton supply through March at 306.83 lakh bales, with significant stocks—127.83 lakh bales—still held by mills, the Cotton Corporation of India, and other entities, keeping mill demand subdued. On the global front, the USDA's April update reflects reductions in world production, consumption, and trade. Notably, global textile mill use dropped by 520,000 bales due to weaker demand in China and Indonesia. U.S. exports were trimmed by 100,000 bales, raising U.S. ending stocks to 5.0 million bales. Technically, Cottoncandy is under long liquidation as open interest remained flat at 247 contracts while prices dipped ₹200. The price is finding support at ₹54,600, with a break below this level possibly testing the same support again. Resistance remains static at ₹54,600; a breakout above could see prices testing the same level again due to lack of clear directional momentum.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,747.95	-0.03
29 mm Cotton	कादी	25,624.30	0.22

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	-0.36	0.00	Long Liquidation

Technical Chart



SELL COTTONCANDY MAY @ 54600 SL 54900 TGT 54300-54100. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	54600.00	54600.00	54600.00	54600.00	54600.00	54600.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,007.95	-0.02
Cotton Seed Oilcake	कादी	3,000.65	-1.01

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-May-25	0.98	8.45	Fresh Buying
COCUDAKL	20-Jun-25	0.86	32.56	Fresh Buying

Technical Chart



BUY COCUDAKL MAY @ 2860 SL 2820 TGT 2900-2930. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-May-25	2,879.00	2912.00	2873.00	2873.00	2856.00	2834.00
COCUDAKL	20-Jun-25	2,924.00	2959.00	2916.00	2916.00	2899.00	2873.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,460.80	-0.07
Kapas	कादी	1,446.85	0.11

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.00	-7.63	Long Liquidation

Technical Chart



BUY KAPAS APR @ 1445 SL 1435 TGT 1455-1465. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,447.50	1452.00	1450.00	1448.00	1446.00	1444.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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